



Reference No. 7.5

QUARTERLY ESTIMATES OF NATIONAL INCOME AND EXPENDITURE
DECEMBER QUARTER 1973
(issued 1 April 1974)

CORRIGENDA

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	Percentage change from preceding quarter								Dec. qtr 1973 on Dec. qtr 1972	
	1971-72			1972-73			1973-74			
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.		Dec.
Current prices										
Gross domestic product	1.3	1.8	2.8	3.4	3.6	5.5	2.9	8.4	2.7	20.9
Gross non-farm product	1.5	1.7	2.7	2.9	3.1	3.7	4.2	5.8	4.0	18.9

Except for December quarter 1971, the revisions made to the above percentage changes do not exceed 0.4. There are no consequential revisions to constant-price estimates nor to unadjusted current-price estimates.

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	Percentage change from preceding quarter								Dec. qtr 1973 on Dec. qtr 1972	
	1971-72			1972-73			1973-74			
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.		Dec.
Gross operating surplus – Other than companies	- 0.2	1.4	3.7	4.9	4.6	10.6	- 2.1	13.7	- 3.1	19.3
Gross operating surplus – Non-farm enterprises	0.9	- 0.2	2.5	4.8	3.1	2.8	3.4	5.9	- 0.8	11.8

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The table shown overleaf replaces TABLE 3 of the above bulletin. Most of the series are as previously published but the complete Table is presented for convenience.

These revisions have been made in the course of preparing a supplement to the above bulletin. The supplement will show selected quarterly estimates from September quarter 1959 and will be released shortly.

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NOTE. Inquiries concerning these statistics may be made in Canberra by telephoning Mr J. Duley on 63 9111 extension 2128 or, in each State capital, by telephoning the office of the Australian Bureau of Statistics.

TABLE 3 - DOMESTIC PRODUCTION ACCOUNT - SEASONALLY ADJUSTED

\$ MILLION

	QUARTERS ENDED-													
	1970-71				1971-72				1972-73				1973-74	
	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.	MAR.	JUNE	SEPT.	DEC.
FINAL CONSUMPTION EXPENDITURE-														
PRIVATE	4698	4837	4946	5067	5236	5303	5426	5596	5749	5879	6088	6355	6637	6822
GOVERNMENT	1009	1038	1077	1104	1159	1169	1248	1228	1286	1333	1390	1507	1593	1638
GROSS FIXED CAPITAL EXPENDITURE-														
PRIVATE	1373	1408	1528	1522	1961	1550	1477	1537	1506	1500	1542	1638	1734	1839
PUBLIC ENTERPRISES	387	385	380	368	428	451	424	437	463	421	427	431	461	461
GENERAL GOVERNMENT	327	342	360	361	395	376	386	375	408	429	438	443	441	451
INCREASE IN STOCKS	129	97	102	8	13	18	-46	-86	-157	-108	58	14	235	199
STATISTICAL DISCREPANCY	-108	-126	40	27	-31	41	31	4	112	141	101	112	527	424
GROSS NATIONAL EXPENDITURE	7815	7981	8433	8457	8761	8908	8946	9091	9367	9595	10046	10500	11588	11834
EXPORTS OF GOODS AND SERVICES	1244	1240	1210	1359	1396	1341	1408	1480	1534	1717	1866	1798	1862	2088
LESS														
IMPORTS OF GOODS AND SERVICES	1259	1255	1275	1339	1360	1334	1276	1235	1245	1306	1351	1437	1673	1744
EXPENDITURE ON GROSS DOMESTIC PRODUCT	7800	7966	8368	8477	8797	8915	9078	9336	9655	10005	10559	10861	11777	12098
WAGES, SALARIES AND SUPPLEMENTS	4218	4355	4682	4763	4884	4979	5092	5208	5366	5502	5695	5992	6381	6673
GROSS OPERATING SURPLUS-														
TRADING ENTERPRISES-														
COMPANIES	1126	1127	1132	1145	1178	1196	1169	1185	1263	1326	1381	1426	1585	1535
UNINCORPORATED ENTERPRISES))))))))))))))
WELLINGS OWNED BY PERSONS	) 1693	) 1707	) 1749	) 1759	) 1898	) 1894	) 1921	) 1992	) 2090	) 2186	) 2418	) 2367	) 2690	) 2607
PUBLIC ENTERPRISES))))))))))))))
FINANCIAL ENTERPRISES))))))))))))))
LESS IMPUTED BANK SERVICE CHARGES	) -39	) -38	) -41	) -41	) -43	) -49	) -45	) -44	) -47	) -44	) -45	) -53	) -60	) -60
GROSS DOMESTIC PRODUCT AT FACTOR COST	6998	7151	7522	7626	7917	8020	8137	8341	8672	8970	9449	9732	10596	10755
INDIRECT TAXES LESS SUBSIDIES	802	815	846	851	880	895	941	995	983	1035	1110	1129	1181	1343
GROSS DOMESTIC PRODUCT	7800	7966	8368	8477	8797	8915	9078	9336	9655	10005	10559	10861	11777	12098
GROSS FARM PRODUCT	491	489	496	503	541	536	560	589	650	717	931	829	1160	1052
GROSS NON-FARM PRODUCT	7309	7477	7872	7974	8256	8379	8518	8748	9005	9288	9628	10032	110617	11046

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